

**INTERACTIVE COLLEGE OF TECHNOLOGY**  
**OPEID# 0233130**  
**HIGHER EDUCATION EMERGENCY RELIEF FUND**  
**“CARES ACT GRANT”**  
**DISCLOSURE REPORT**  
**UPDATED JUNE 25, 2020**

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The below information is required to be easily accessible to the public thirty (30) days after the institution received its allocation under 18004(a)(1) of the CARES Act and updated every forty-five (45) days thereafter:

- 1) An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

**Report: Yes. Interactive College of Technology signed and returned to the Department the Certification Agreement.**

- 2) The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.

**Report: Interactive College of Technology received \$2,503,478 from the Department.**

- 3) The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).

**Report: As of June 25, 2020, Interactive College of Technology has distributed to students \$326,380 and will distribute the remaining balance before April 30, 2021.**

- 4) The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

**Report: Interactive College of Technology estimates that 500 students are eligible to participate in the programs.**

- 5) The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

**Report: As of June 25, 2020, 431 students have received a grant.**

- 6) The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.

**Report: Interactive College of Technology determined that students who are eligible to apply for Title IV Aid are also potentially eligible to receive an Emergency Financial Aid Grant.**

**The institution implemented an Emergency Financial Relief Application that students could use to apply/request a Grant. Determination is based on:**

**[student has] incurred expenses due to disruption caused by the Coronavirus pandemic.**

**[student is] financially responsible for my food expenses.**

**[student is ] financially responsible for my housing expenses.**

**[student is ] financially responsible for expenses related to my course materials to attend school.**

**[student is ] financially responsible for paying for technologies associated with attending online classes.**

**[student is] financially responsible for my own healthcare costs.**

**[student has] children and [is] financially responsible for childcare expenses.**

**The institution determined, based on projected FTE throughout the pandemic, that eligible students would receive \$113 per semester credit hour.**

- 7) Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

**Report: The attached letter was issued to students on April 23, 2020, which provided instructions for how students can request a grant.**



**EMERGENCY GRANTS TO STUDENTS  
UNDER THE CORONAVIRUS AID, RELIEF, AND ECONOMIC SECURITY (CARES) ACT**

**(PLEASE COMPLETE THIS FORM AND RETURN AS SOON AS POSSIBLE TO YOUR ICT FINANCIAL PLANNING OFFICE, WHO WILL THEN FORWARD TO THE CENTRAL OFFICES WHERE ALL FUNDS WILL BE DISBURSED.)**

The U.S. Department of Education has made Emergency "CARES" Grants available to students of our institution who are eligible for Title IV Aid and need financial support for their expenses related to the disruption of campus operations due to COVID-19. This application permits students to apply for these need-based grants. Campus administration will use the information you provide here to determine your eligibility for a grant and the amount for which you will be eligible. Please complete this information neatly, completely, and provide it to your campus Financial Aid Officer or Advisor who will send to the ICT Central Business Office. Only active students who are participating in courses and remain in good standing will be eligible to receive a grant.

Student Full Name	ICT Student Number	Campus	
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Home Street Address	City	State	Zip
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Personal Email	ICT Email
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Last Four Digits of SSN: \_\_\_\_\_ Cell Phone: \_\_\_\_\_ Home Phone: \_\_\_\_\_

First Date as an Active ICT Student: \_\_\_\_\_ Most Recent Class Participation Date: \_\_\_\_\_

Have you incurred expenses due to disruptions caused by the Coronavirus pandemic? Yes      No

Check all situations that apply to you:

<input type="checkbox"/>	I am financially responsible for my food expenses.
<input type="checkbox"/>	I am financially responsible for my housing expenses.
<input type="checkbox"/>	I am financially responsible for expenses related to my course materials to attend school.
<input type="checkbox"/>	I am financially responsible for paying for technologies associated with attending online classes.
<input type="checkbox"/>	I am financially responsible for my own healthcare costs.
<input type="checkbox"/>	I have children and am financially responsible for childcare expenses.

*I attest that all information is true and accurate, and I am requesting a CARES Act Grant to help cover the cost of expenses incurred due to the Coronavirus pandemic. I understand that I will be unable to revise this request after submitting it, and I understand that the administration of the college will determine my eligibility for grant monies based on my responses to the questions above.*

*I certify that I am currently an active ICT student, and I understand that I must continue to be academically engaged and making satisfactory academic progress to qualify for financial support under the CARES Act. (Academic participation will be verified each month.)*

Thank you for your confidence in ICT!

Student Signature	Today's Date
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Financial Planner/Advisor: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_  

Name
Signature
Date

**For Central Administrative Office Use Only:**

Number of Credits Remaining-Maximum 32: \_\_\_\_\_

Date of First Eligibility: \_\_\_\_\_ Projected Date of Last Eligibility: \_\_\_\_\_

Estimated Award Amounts\*: \_\_\_\_\_

**Central Office Approval:** \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_  

Name
Signature
Date

\*Additional funds may become available, depending on student enrollment. If so, you will be notified. The above estimates are being made to assure serving all eligible students.