INTERACTIVE COLLEGE OF TECHNOLOGY OPEID# 02284300 HIGHER EDUCATION EMERGENCY RELIEF FUND "CARES ACT GRANT" DISCLOSURE REPORT UPDATED JUNE 25, 2020

The below information is required to be easily accessible to the public thirty (30) days after the institution received its allocation under 18004(a)(1) of the CARES Act and updated every forty-five (45) days thereafter:

1) An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Report: Yes. Interactive College of Technology signed and returned to the Department the Certification Agreement.

2) The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.

Report: Interactive College of Technology received \$5,735,726 from the Department.

3) The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).

Report: As of June 25, 2020, Interactive College of Technology has distributed to students \$739,429 and will distribute the remaining balance before April 30, 2021.

4) The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

Report: Interactive College of Technology estimates that 1,300 students are eligible to participate in the programs.

5) The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

Report: As of June 25, 2020, 1,049 students have received a grant.

6) The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.

Report: Interactive College of Technology determined that students who are eligible to apply for Title IV Aid are also potentially eligible to receive an Emergency Financial Aid Grant.

The institution implemented an Emergency Financial Relief Application that students could use to apply/request a Grant. Determination is based on:

[student has] incurred expenses due to disruption caused by the Coronavirus pandemic.

[student is] financially responsible for my food expenses.

[student is] financially responsible for my housing expenses.

[student is] financially responsible for expenses related to my course materials to attend school.

[student is] financially responsible for paying for technologies associated with attending online classes.

[student is] financially responsible for my own healthcare costs.

[student has] children and [is] financially responsible for childcare expenses.

The institution determined, based on projected FTE throughout the pandemic, that eligible students would receive \$113 per semester credit hour.

7) Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

Report: The attached letter was issued to students on April 23, 2020, which provided instructions for how students can request a grant.



being made to assure serving all eligible students.

EMERGENCY GRANTS TO STUDENTS UNDER THE CORONAVIRUS AID, RELIEF, AND ECONOMIC SECURITY (CARES) ACT

(PLEASE COMPLETE THIS FORM AND RETURN AS SOON AS POSSIBLE TO YOUR ICT <u>FINANCIAL PLANNING OFFICE</u>, WHO WILL THEN FORWARD TO THE CENTRAL OFFICES WHERE ALL FUNDS WILL BE DISBURSED.)

The U.S. Department of Education has made Emergency "CARES" Grants available to students of our institution who are eligible for Title IV Aid and need financial support for their expenses related to the disruption of campus operations due to COVID-19. This application permits students to apply for these need-based grants. Campus administration will use the information you provide here to determine your eligibility for a grant and the amount for which you will be eligible. Please complete this information neatly, completely, and provide it to your campus Financial Aid Officer or Advisor who will send to the ICT Central Business Office. Only active students who are participating in courses and remain in good standing will be eligible to receive a grant.

Student Full Name	ICT Student Number		Campus	
Home Street Address	City	State	Zip	
Personal Email	-	ICT Email		
Last Four Digits of SSN: Cell Phone:	Home Phone:			
First Date as an Active ICT Student:	Most Recent Class Participation Date:			
Have you incurred expenses due to disruptions caused by the C	oronavirus pandemic?	Yes	No	
I am financially responsible for my food expenses. I am financially responsible for my housing expenses. I am financially responsible for expenses related to my control I am financially responsible for paying for technologies and I am financially responsible for my own healthcare costs. I have children and am financially responsible for childcate I attest that all information is true and accurate, and I am requesting due to the Coronavirus pandemic. I understand that I will be unattened to the Coronavirus pandemic. I understand that I will be unattened administration of the college will determine my eligibility for good I certify that I am currently an active ICT student, and I understand satisfactory academic progress to qualify for financial support useach month.) Thank you for your confidence in ICT!	ssociated with attending onling a care expenses. Ing a CARES Act Grant to help able to revise this request after grant monies based on my resument that I must continue to be	o cover the cost of a r submitting it, and sponses to the que	I i understand that estions above. paged and making	
Student Signature		Today's Date		
Financial Planner/Advisor:	1	1		
Name	Signature	9	Date	
For Central Administrative Office Use Only:				
Number of Credits Remaining-Maximum 32:				
Date of First Eligibility:	Projected Date of Last Eligibility:			
Estimated Award Amounts*:				
Central Office Approval:Name	1	1		
			Date	
*Additional funds may become available, depending on student	enrollment. If so, you will be	e notified. The ab	ove estimates are	